# **Kentucky State University Gift Acceptance Policy**

Effective Date: January 1, 2020

#### 1.0 Policy Purpose

Kentucky State University strives to ensure that gifts are in amounts appropriate to carry out their specified use; that donor requirements and restrictions are acceptable to the University; that gifts are accepted and administered in a manner appropriate for a tax-exempt institution; and that the gifts enhance the reputation and standing of the University and do not compromise its mission. The purpose of this policy is to define the principles by which gifts will be accepted, repurposed, returned, or redirected, and the authority to do so on behalf of the University.

### 2.0 To Whom the Policy Applies

This policy applies to Kentucky State University (the University), the President and Senior Officers, and to any member of the Kentucky State University community who engages in acceptance, management or solicitation of gifts on behalf of the University.

#### 3.0 Policy Statement

Philanthropy is essential to the mission of Kentucky State University. Financial aid, student programs, faculty development, and research all rely on the generous support of donors. The authority to accept gifts in support of the University's mission of education, research, and scholarship rests with the University, which may in turn delegate acceptance of some gifts (currently those valued at less than \$1 million) to the President and/or Senior Officers.

## 3.1 Gift Acceptance

Gifts are accepted when they are found to contribute to the approved purposes of the University, in accordance with the following principles:

 A gift will not be accepted if the funds or property donated were acquired by other than legal means, or that clear title to the donated asset does not flow directly from the donor to the University.

A gift will not be accepted if, in the judgment of the University, the gift is not aligned with Kentucky State University mission of education, research, and community engagement.

- A gift will not be accepted if, in the judgment of the University, the intended purpose of the gift and/or being associated with the donor of the gift could inflict damage to the University's reputation, standing or integrity or be contrary to University values.
- At the request of a donor, the University may treat a gift as anonymous. However, a gift will not be treated as anonymous with the purpose of shielding the University from damage to its reputation or disguising a gift which it would otherwise not have accepted.
- The acceptance of a gift does not imply nor mean that the University endorses or approves of the donor's views, opinions, businesses, or activities.
- The University is committed to transparency and will share information about the receipt of gifts in a manner that best serves the interests of the University and respects the wishes of donors.

### 3.2 Gift Repurposing

The University may repurpose an unspent or endowed gift to a new University use if, due to changes in University programs or applicable laws and regulations, the gift cannot be used as originally intended by the donor.

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