

KENTUCKY STATE UNIVERSITY BOARD OF REGENTS
FINANCE & AUDIT COMMITTEE
REGULAR MEETING

*** Meeting Was Conducted in Person and by Teleconference ***

Monday, April 1, 2024
10:00 a.m. EDT

Board of Regents Room
Julian M. Carroll Academic Services Building, 2nd Floor
400 East Main Street
Frankfort, Kentucky 40601
(Primary Physical Location)

MINUTES

I. Call To Order

The & R P P L W H R Regent Edward Hatchett, Esq. called the meeting to order at 10:00

II. Roll Call

7 K H % R D U G Z A C H Y F A W H B D U H the roll:

Regent Edward Hatchett, Chair	Present
Regent Ernie Fletcher, Co-Chair	Present
Regent Tammi Dukes	Present
Regent Robert Ramsey	Not Present (Joined After Roll Call)

At least three (3) Regents were in attendance and present at quorum. At quorum, the established Regent Ramsey joined shortly after roll call.

III. Approval of the Agenda

MOTION by Regent Ramsey

This agenda item was presented by Mr. Allen Norvell of Blue & Co. LLC. Mr. Norvell began by discussing progress on the FY22 specific audit, addressing the status of the financial audit as well as financial aid and financial aid components of the compliance audit. He noted that several FY21 findings were repeated in FY22 expected simply because there was not an opportunity at the conclusion of the FY21 audit to address those findings during FY22.

Next, Mr. Norvell shared a draft of the FY22 audit

VI. "Tell It" Hotline Report

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Submitted by:



Zach Atwell, Secretary
Board of Regents
Kentucky State University

Regent Edward Hatchett, Chair
Finance & Audit Committee
Board of Regents
Kentucky State University

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Approved with no corrections

Approved with correction